

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LOUISA-MUSCATINE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Louisa-Muscataine CSD Administration Board Room 14478 170th Street Letts, IA 52754</b>	<b>Date of Public Hearing: 3/26/2024</b>	<b>Time of Public Hearing: 04:00 PM</b>
<b>Location of Notice on School Website: <a href="https://www.louisa-muscataine.k12.ia.us/live/index.php/school-board-pt/financial-information-pt">https://www.louisa-muscataine.k12.ia.us/live/index.php/school-board-pt/financial-information-pt</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,135,779	2,135,779	2,270,942
Instructional Support Levy	2	25,787	25,787	41,092
Management	3	443,096	443,096	428,929
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	277,106	277,106	279,921
Regular Physical Plant and Equipment	6	91,445	91,445	92,374
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,973,213</b>	<b>2,973,213</b>	<b>3,113,258</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		11.01242	10.87978	11.39220
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
Residential property with an Actual/Assessed Value of \$100,000		602	528	-12.29
Commercial property with an Actual/Assessed Value of \$100,000		602	528	-12.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee due to the combination of declining enrollment and low State Supplementary Assistance. The Budget Guarantee is all property tax. PPEL: Valuation growth generated additional property tax revenues within the district's existing rate limit.